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## Media information

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## VW with comprehensive diesel swapping incentives

- **Volkswagen supports federal government's efforts to prevent possible driving bans in German cities**
- **Attractive swapping incentives for EU1 to EU5 diesel vehicles in the 14 cities whose air is considered to be particularly polluted, as soon as possible**

**Wolfsburg, October 2, 2018 – Volkswagen supports the federal government's efforts to prevent possible driving bans in German cities by implementing suitable measures. The quickest and most effective path to improved air quality is consistent fleet renewal. Therefore, as soon as possible, Volkswagen Group's high-volume brands will offer swapping incentives to customers with EU1 to EU5 diesel vehicles who want to change to a modern Volkswagen Group vehicle.**

"The federal government's concept clearly emphasises that the air in German cities has become cleaner in the last years. Measures that have been taken by Volkswagen and other car manufactures so far, such as software updates and the scrappage and swapping incentives, have made an essential contribution to this. Volkswagen Group continues to be willing to make a major contribution to ensure unrestricted individual mobility for its customers and to prevent driving bans in particularly polluted cities," said Volkswagen CEO Herbert Diess.

The swapping incentives envisaged by Volkswagen Group will be approximately 4,000 euros on average for EU1 to EU4 diesel vehicles and approximately 5,000 euros for EU5 diesel vehicles, and will depend on the customer's model. This promotion also includes compensation depending on the old vehicle's residual value and an attractive finance offer. With this, Volkswagen Group intends to reach almost one million vehicle owners in the 14 cities.

The implementation of the hardware upgrade measures suggested by the government is essentially dependent on the solutions from the upgrade providers. These solutions must be available and approved as well as durable in the long term and be fully accepted by customers. We would

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like to point out that a hardware upgrade solution causes increased consumption and a loss of comfort.



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## About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 642,292 employees around the globe produce on average 44,170 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2017, the total number of vehicles supplied to customers by the Group globally was 10,741 million (2016: 10,297 million). The passenger car global market share was 12.1 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2017 totalled €231 billion (2016: €217 billion). Earnings after tax in 2017 amounted to €11.6 billion (2016: €5.4 billion).

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