
Media information

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Volkswagen to Combine Group Functions Treasury and Investor Relations

- **Rolf Woller, Head of Treasury and Investor Relations at TRATON SE, to move to Volkswagen AG on December 1 to take over new function Group Treasury and Investor Relations**
- **Dr. Jörg Boche, Head of Group Treasury at Volkswagen AG, will retire at the end of 2021**

Wolfsburg, October 11, 2021 — Volkswagen will combine the Group functions Treasury and Investor Relations, effective December 1, 2021, to further strengthen the relationship to its banking partners and other capital markets participants. Dr. Jörg Boche, Head of Group Treasury at Volkswagen AG, will end his career after 15 years and retire at the end of 2021. Rolf Woller, Head of Treasury and Investor Relations at Volkswagen subsidiary TRATON SE, will move to Volkswagen AG effective December 1 to take over the newly formed Group function.



Rolf Woller



Dr. Jörg Boche

„We’re combining two key finance functions that are closely linked in order to allow for a more holistic approach to servicing our banking partners and the capital markets,“ said Chief Financial Officer Arno Antlitz. „My deep thanks goes to Dr. Boche. He has led the Treasury function at Volkswagen very successfully for many years and managed the financial steering during the Diesel years and the recent COVID pandemic.“

„At the same time I’m pleased that we’ve won Rolf Woller, an experienced and well regarded capital markets expert, to take over the new position. Together with his Treasury colleagues as well as Helen Beckermann, Head of Group Investor Relations and her experienced team he will integrate and further strengthen our banking and capital markets relations.“

VOLKSWAGEN

AKTIENGESELLSCHAFT

Rolf Woller has held the position as Head of Treasury and Investor Relations at TRATON SE since 2019. Between 2007 and 2018 he held various positions at Continental AG.



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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. Ten brands from seven European countries belong to the Group: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 662,600 employees around the globe are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2020, the total number of vehicles delivered to customers by the Group globally was 9.31 million (2019: 10.98 million). Group sales revenue in 2020 totaled EUR 222.9 billion (2019: EUR 252.6 billion). Earnings after tax in 2020 amounted to EUR 8.8 billion (2019: EUR 14.0 billion).
