

Media information

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Volkswagen Supervisory Board elects Daniela Cavallo to succeed Bernd Osterloh on the Executive Committee

Wolfsburg, May 18, 2021 – The Supervisory Board of Volkswagen AG has elected Daniela Cavallo to serve on its Executive Committee, following her appointment as a member of the Supervisory Board by the competent local court effective May 11, 2021. This was announced by the company in Wolfsburg on Tuesday. Ms. Cavallo has been Chairperson of the General and Group Works Council of Volkswagen AG since the end of April and succeeds Bernd Osterloh, who became Executive Board member with responsibility for human resources at TRATON SE on May 1, 2021, on the Supervisory Board and the Executive Committee.



Daniela Cavallo

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 662.600 employees around the globe are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2020, the total number of vehicles delivered to customers by the Group globally was 9.31 million (2019: 10.98 million). Group sales revenue in 2020 totaled EUR 222.9 billion (2019: EUR 252.6 billion). Earnings after tax in 2020 ended amounted to EUR 8.8 billion (2019: EUR 14.0 billion).
