
Media information

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Volkswagen Supervisory Board appoints Bram Schot to Group Board of Management

Wolfsburg, December 12, 2018 – The Supervisory Board of Volkswagen Aktiengesellschaft today appointed Bram Schot a member of the Board of Management of Volkswagen AG effective January 1, 2019. Schot, appointed by the Supervisory Board of Audi AG as Board of Management Chairman of the company headquartered in Ingolstadt, will also hold responsibility for Group Sales in the Group Board of Management. “As Audi Board of Management Chairman, Bram Schot takes over an important task in the Group. With his long-standing experience he will prove Audi’s premium claim and successfully lead the brand with its “Vorsprung durch Technik” mission statement into the future”, the Chairman of the Audi Supervisory Board and Chief Executive Officer of Volkswagen, Dr. Herbert Diess, said.

Peter Mosch, Chairman of the General Works Council of AUDI AG and member of the Executive Committee of the Supervisory Board of Volkswagen AG, underscored: “Audi must stay in the fast lane. To achieve that, we need clarity at all levels. This was very clearly expressed by our workforce. Consequently, as employee representatives, we supported the proposal to appoint Bram Schot as a member of the Volkswagen Group Board of Management. For us, this is a logical step for our brand as it charts its course for the future and also for Group Sales.”

Schot thus succeeds Rupert Stadler, who left the Group in October. Schot (57) became the Board of Management Member for Sales and Marketing at AUDI AG on September 1, 2017. In addition, he took over the duties of the Board of Management Chairman on a temporary basis effective June 19, 2018. Before joining Audi, Schot, who is a native of The Netherlands, was the director responsible for Marketing and Sales at Volkswagen Commercial Vehicles from 2012. The former President and CEO of Mercedes-Benz Italia joined the Volkswagen Group in 2011, overseeing strategic projects in Group Sales.

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AKTIENGESELLSCHAFT



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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 642,292 employees around the globe produce on average 44,170 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2017, the total number of vehicles supplied to customers by the Group globally was 10,741 million (2016: 10,297 million). The passenger car global market share was 12.1 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2017 totalled €231 billion (2016: €217 billion). Earnings after tax in 2017 amounted to €11.6 billion (2016: €5.4 billion).
