
Media information

NO. 133/2021

Volkswagen shareholders formally approve actions of Board of Management and Supervisory Board and adopt resolution on dividend for 2020

Berlin, July 22, 2021 – The Annual General Meeting of Volkswagen Aktiengesellschaft took place today online for the second time due to the Covid-19 pandemic. The shareholders voted by a majority of 99.99 percent to approve the recommendation of the Board of Management and the Supervisory Board to pay the same dividend as in the previous two years of 4.80 EUR per ordinary share and 4.86 EUR per preferred share for fiscal year 2020. As in fiscal years 2018 and 2019, approximately 2.4 billion EUR will therefore be distributed to shareholders. The resolution on the formal approval of the actions of the members of the Board of Management and the Supervisory Board who held office in 2020 was passed.



The Volkswagen Group Board of Management at the General Annual Meeting 2021 in Berlin

Furthermore, the resolution to approve the enhanced remuneration system for the members of the Board of Management was passed by a majority of 99.61 percent. Sustainability targets, for example, have now also been integrated in this system.

VOLKSWAGEN

AKTIENGESELLSCHAFT

The shareholders also passed the resolutions to approve the settlement agreements with the former Chairman of the Board of Management Professor Martin Winterkorn and the former Member of the Board of Management and Chairman of the Board of Management of AUDI AG Rupert Stadler, as well as the agreement on settlement amounts with regard to D&O insurance by a large majority of over 99.9 percent.

The Chairman of the Supervisory Board Hans Dieter Pötsch was reelected to the Supervisory Board for a full term of office and confirmed in his post by the Supervisory Board. Dr. Louise Kiesling was also reelected to the Supervisory Board for a full term of office.



Volkswagen AG

Corporate Communications | Spokesperson Finance & Sales

Contact Christoph Oemisch

Phone +49-5361-9-188 95

E-mail christoph.oemisch@volkswagen.de | www.volkswagen-newsroom.com



Volkswagen AG

Supervisory Board Communications

Contact Michael Brendel

Phone +49-5361-9-379 06

E-mail michael.brendel@volkswagen.de | www.volkswagen-newsroom.com



About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 662.600 employees around the globe are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2020, the total number of vehicles delivered to customers by the Group globally was 9.31 million (2019: 10.98 million). Group sales revenue in 2020 totaled EUR 222.9 billion (2019: EUR 252.6 billion). Earnings after tax in 2020 ended amounted to EUR 8.8 billion (2019: EUR 14.0 billion).