### Media information



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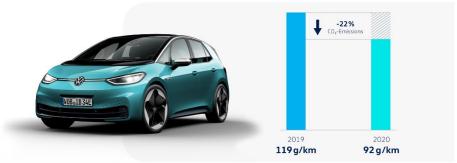
# Volkswagen Passenger Cars over-fulfils European CO<sub>2</sub> fleet targets for 2020

- Average CO<sub>2</sub> emissions for the passenger car fleet of new vehicles in Europe was around six million grams below the legal target - a decrease of 22 percent from 2019
- Ralf Brandstätter, CEO of Volkswagen Passenger Cars, said: "Volkswagen continues to advance the transformation of the industry."
- Volkswagen triples deliveries of fully electric vehicles in 2020
- Electric offensive will continue to gain momentum in 2021 with new models

Wolfsburg - Based on preliminary figures, Volkswagen Passenger Cars has exceeded the ambitious European CO2 fleet targets for 2020 and produced around six million grams fewer CO2 than required by law. The passenger car fleet of new vehicles in the European Union achieved average CO2 emissions of 92g/km - the legal CO<sub>2</sub> target for the brand was 97g/km. As a result, CO<sub>2</sub> emissions fell by 22 percent compared to the previous year.

## Volkswagen Passenger Cars significantly exceeds European CO<sub>2</sub> fleet targets for 2020

New passenger car fleet achieved average CO₂ emissions of 92g/km in the EU around six million grams fewer CO2 than required by law



"Volkswagen continues to advance the transformation of the industry. In 2015, we kicked off the largest and most comprehensive electric offensive in the industry. By significantly exceeding our CO<sub>2</sub> targets, we have shown that the brand is on the right track. In 2021, we will continue to accelerate the transformation towards electric mobility with new models," said Volkswagen Passenger Cars CEO, Ralf Brandstätter.

Between 2020 and 2024, the company will invest more than eleven billion euros into electric mobility, transform further production facilities such as Emden or Chattanooga (USA) following the plants in Zwickau and Dresden and wants to bring 20 new fully electric models onto the market by 2025. "We want to develop Volkswagen into the most attractive brand for sustainable mobility. We are continuously pursuing this goal

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with our "Way to Zero" and will energize the brand even further in future," Brandstätter continued. In the current fiscal year, Volkswagen will expand its offerings based on the modular electric drive matrix (MEB): This way, the fully electric models ID.4¹, ID.4 GTX² and ID.5² will gradually be launched in international markets.

With the start of the electric offensive, Volkswagen has already delivered more electric vehicles this past year than ever before – 212,000 units. At 134,000, the portion of fully electric vehicles tripled when compared to the previous year – of which 56,500 vehicles were the fully electric ID.3³ model. In fact, the ID.3 was the most frequently delivered BEV in Finland, Slovenia and Norway in December – in the Netherlands this was even the case three months in a row. In Sweden, the ID.3 was actually the top-selling car in December 2020 in absolute numbers – regardless of the type of drive. In the Netherlands and Germany, Volkswagen Passenger Cars also managed to leap to the number one spot in all-electric vehicles over the full-year 2020 – with a share of 23.8 percent in Germany in the BEV market and 23 percent in the Netherlands.

The final confirmation by the EU Commission on the fleet targets is to follow at a later date.

### About the Volkswagen brand:

The Volkswagen Passenger Cars brand is present in more than 150 markets throughout the world and produces vehicles at over 50 locations in 14 countries. In 2020, Volkswagen delivered 5.3 million vehicles including bestselling models such as the Golf, Tiguan, Jetta or Passat. Currently, 195,878 people work for Volkswagen across the globe. The brand also has over 10,000 dealerships with 86,000 employees. Volkswagen is forging ahead consistently with the further development of automobile production. E-mobility, smart mobility and the digital transformation of the brand are the key strategic topics for the future.

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 $<sup>^{1)}</sup>$  ID.4 – power consumption in kWh/100 km (NEDC): 16.9 –16.2 (combined); combined CO<sub>2</sub> emissions in g/km: 9; efficiency class: A

<sup>&</sup>lt;sup>2)</sup> Concept car

 $<sup>^{3)}</sup>$  ID.3 – power consumption in kWh/100 km (NEDC): 15.4 –13.5 (combined), combined CO<sub>2</sub> emissions in g/km: 0; efficiency class: A+