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## Media information

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# Volkswagen nominates further battery cell supplier

- **South Korean manufacturer SK Innovation (SKI) completes group of strategic suppliers for battery cells in all major world regions.**
- **Board Member for Procurement Sommer: “With SK Innovation, LG Chem, Samsung and CATL, we have found strong partners for the long-term supply of cells for our rapidly growing electric fleet.”**

**Wolfsburg, November 13, 2018. With the South Korean battery cell manufacturer SK Innovation (SKI), the Volkswagen Group has named a further strategic supplier for electric vehicles based on the Modular Electric Toolkit (MEB). SKI will supply the batteries for North America and a share of the batteries for the production of Volkswagen Group full-electric vehicles in Europe. The most important strategic suppliers of battery cells for the equipment of the Group’s rapidly growing electric fleet in the major regions of the world have therefore been nominated.**

Within the framework of Roadmap E, the Volkswagen Group brands plan to bring 50 new full-electric models onto the roads by 2025. The Group needs battery capacity in excess of 150 GWh per year through 2025 just to equip its own electric fleet. That corresponds to an annual capacity of at least four “Gigafactories” for battery cells. The Volkswagen Group has taken LG Chem, Samsung and SKI on board as strategic partners for Europe. These partners will safeguard battery supplies from 2019. In addition, SKI will cover the Group’s demand on the North American market from 2022. CATL was nominated as the strategic partner for China, and will supply batteries for the Group’s own electric fleet from 2019.

Dr. Stefan Sommer, Group Board Member responsible for Components and Procurement of Volkswagen AG, said: “With SK Innovation, LG Chem, Samsung and CATL, we have found strong partners for the long-term supply of cells for our electric vehicles. Together with our suppliers, we will ensure that the rapidly growing electric fleet of the Volkswagen Group receives the best possible batteries – in all the variants we need to meet customer-specific and market-specific requirements. This lays the foundation for the transformation of the Volkswagen Group towards e-mobility.

# VOLKSWAGEN

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## About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 642,292 employees around the globe produce on average 44,170 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2017, the total number of vehicles supplied to customers by the Group globally was 10,741 million (2016: 10,297 million). The passenger car global market share was 12.1 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2017 totalled €231 billion (2016: €217 billion). Earnings after tax in 2017 amounted to €11.6 billion (2016: €5.4 billion).

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