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## Media information

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## Volkswagen Group makes solid start to new year

- **Group brands delivered 882,200 vehicles worldwide in January (-1.8 percent)**
- **Group wins market shares in more sharply declining overall world market**
- **Growth in market shares in Europe, South America and Asia/Pacific, especially China**
- **Special challenges from China and Brexit**

**Wolfsburg, February 15, 2019 – The Volkswagen Group made a solid start to the new year, delivering 882,200 vehicles to customers worldwide in January, 1.8 percent down on the same month last year. At the same time, the Group succeeded in winning market shares in a broadly declining world market. This was the case in Europe, South America and Asia/Pacific. Particularly in the largest single market of China, the Group was not entirely immune to the persistent weakness in the overall market, however, with deliveries only down 2.9 percent, it put on a far better performance than the market as a whole.**

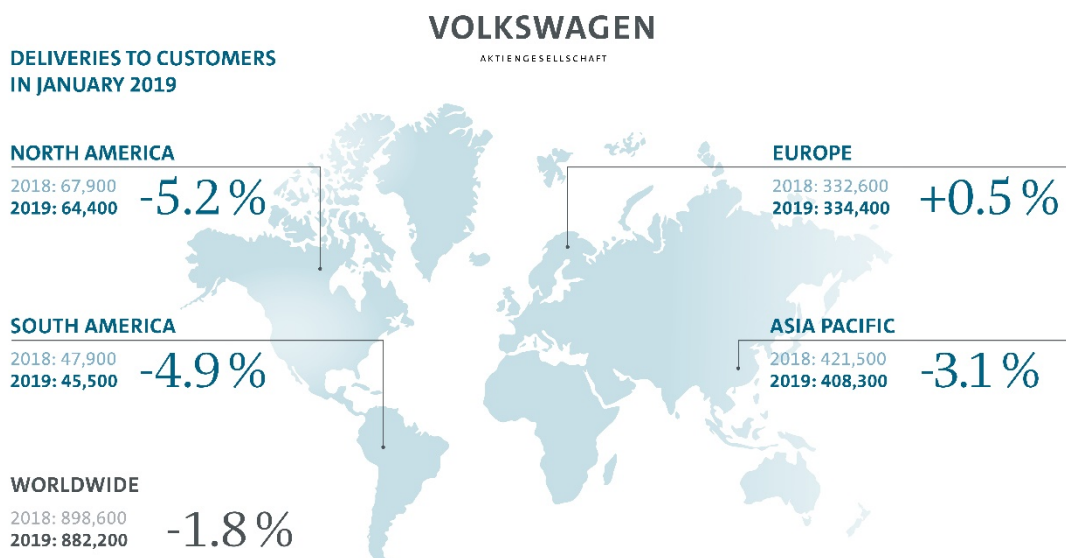
**Dr. Christian Dahlheim, Head of Volkswagen Group Sales, commented: “The Volkswagen Group made a solid start to the new year with relatively stable delivery figures. The fact that we won market shares in a broadly declining overall world market is a good result. It shows the strength of our brands and their products. The persistently volatile geopolitical environment and looming economic risks in individual markets will have a decisive impact on our business this year, and I believe China and Brexit will present us with special challenges, particularly in the first few months of the year.”**

Deliveries in the regions developed as follows:

In **Europe**, the brands of the Volkswagen Group delivered a total of 334,400 vehicles in January 2019, 0.5 percent up on the same month last year. Group performance was especially strong in **Central and Eastern Europe**, where 56,100 vehicles were delivered, an increase of 3.3 percent. At 278,300 units, deliveries by the Group in **Western Europe** remained stable (0.0 percent). Group brands grew deliveries slightly in **Germany**, handing over 98,600 vehicles to customers (+0.7 percent).

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The Group delivered 64,400 vehicles to customers in **North America** in January, a decline of 5.2 percent. The severe cold snap at the beginning of the year, which hit the Midwest particularly hard, was one crucial factor. As a result, the Group delivered 43,100 vehicles (-2.8 percent) in the **USA** and 6,300 units (-8.3 percent) in **Canada**. In a persistently difficult economic environment in **Mexico**, Group brands handed over 15,100 vehicles in January, a drop of 10.2 percent compared with January 2018.

In the **South America** region, the Volkswagen Group delivered a total of 45,500 vehicles in January, a decrease of 4.9 percent – in an overall market that declined even more sharply. **Brazil** was a further strong market for the Group, with 31,300 vehicles delivered to customers there (+11.5 percent). However, it was not possible to offset losses in **Argentina**, where 9,700 vehicles (-34.3 percent) were delivered in a market that continued to decline.

In the **Asia-Pacific** region, the Volkswagen Group handed over 408,300 vehicles to customers in January – 3.1 percent down on the same month last year. In China, the Group's most important single market that currently accounts for 44 percent of all deliveries, 387,300 customers took delivery of their new vehicle from the Group family, 2.9 percent down on January 2018. Even though the Group was not entirely immune to the generally declining market trend, it nevertheless managed to increase its overall market share still further.

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Deliveries to customers <u>by</u> <u>markets</u>	Jan. 2019	Jan. 2018	Change. in %
<b>Europe</b>	334,400	332,600	+0.5
<b>Western Europe</b>	278,300	278,200	0.0
Germany	98,600	97,900	+0.7
<b>Central and Eastern Europe</b>	56,100	54,300	+3.3
Russia	13,600	11,900	+14.1
<b>North America</b>	64,400	67,900	-5.2
USA	43,100	44,300	-2.8
<b>South America</b>	45,500	47,900	-4.9
Brazil	31,300	28,100	+11.5
<b>Asian-Pacific</b>	408,300	421,500	-3.1
China (incl. HK)	387,300	398,600	-2.9
<b>Worldwide</b>	882,200	898,600	-1.8

Deliveries to customers <u>by</u> <u>brands</u>	Jan. 2019	Jan. 2018	Change in %
Volkswagen Passenger Cars	515,500	533,400	-3.4
Audi	144,700	149,100	-3.0
ŠKODA	102,600	103,800	-1.1
SEAT	44,500	38,900	+14.2
Porsche	18,800	22,400	-16.1
Volkswagen Commercial Vehicles	39,500	34,500	+14.4
MAN	9,000	8,300	+7.9
Scania	6,500	7,200	-10.0
<b>Volkswagen Group (total)</b>	882,200	898,600	-1.8

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## About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 642,292 employees around the globe produce on average 44,170 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2018, the total number of vehicles supplied to customers by the Group globally was 10,834 million (2017: 10,741 million). The passenger car global market share was 12.1 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2017 totaled €231 billion (2016: €217 billion). Earnings after tax in 2017 amounted to €11.6 billion (2016: €5.4 billion).