
Media information

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Volkswagen Group expands market share in May

- **Worldwide deliveries in May fall by 3.6 percent to 918,900 vehicles**
- **Global market share slightly increased in a shrinking overall market**
- **Growth in some key European markets as well as North and South America not entirely sufficient to compensate for falls in Asia-Pacific**
- **In total, 4,390,800 vehicles delivered from January to May (-3.7 percent)**

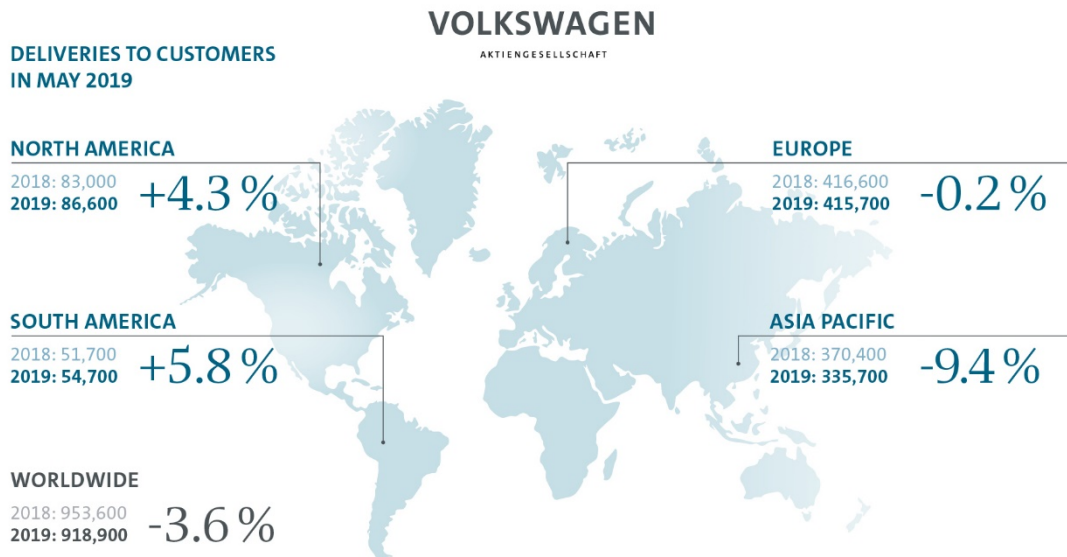
Wolfsburg, June 14, 2019 – In May, there was a fall in deliveries by the Volkswagen Group compared with May 2018, but the decrease was lower than in previous months at 3.6 percent. In total, 918,900 customers throughout the world took delivery of a vehicle from a Group brand. Growth was achieved in some key European markets (Germany +4.6 percent, France +2.7 percent, Italy +2.7 percent), and in the regions of North America (+4.3 percent) and South America (+5.8 percent). However, these rises were insufficient to compensate in full for falls in other regions, especially Asia-Pacific (-9.4 percent). Dr. Christian Dahlheim, Head of Volkswagen Group Sales, commented: “In May, our brands asserted their position in shrinking overall markets and slightly increased the global market share. Deliveries developed in different ways in the various markets. In Europe, we almost reached the high level of the previous year and recorded growth in some key markets including Germany. Positive impetus came from North and South America, but this was insufficient to compensate for the continuing weakness of the overall market in our largest single market, China. It is gratifying to note that we once again significantly increased our market share in China.”

Deliveries in the regions in May developed as follows:

In **Europe**, Volkswagen Group brands delivered a total of 415,700 vehicles, almost reaching the level of the same month last year (-0.2 percent). In **Western Europe**, there was also no significant change in deliveries compared to the previous year with 345,500 vehicles (-0.1 percent). Positive impetus came from the home market of Germany (+4.6 percent), where 128,800 customers took delivery of a new vehicle. In **Central and Eastern Europe**, 70,200 vehicles were handed over to customers, representing a slight fall of 0.6 percent compared with May 2018. Positive momentum once again came from **Russia**, where 18,700 deliveries were recorded (+1.5 percent).

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In **North America**, deliveries rose by 4.3 percent to 86,600 vehicles. This positive development was driven by the **USA**, with significant growth of 7.5 percent to 60,000 vehicles. In **Canada**, 11,500 vehicles were delivered, representing a slight fall (-1.7 percent). In **Mexico**, the overall market once again declined sharply as a result of difficult economic conditions. At 15,100 deliveries, the Group brands only recorded a slight fall (-2.8 percent) and therefore increased their market share.

Positive momentum also came from **South America**, where 54,700 vehicles were handed over to customers, representing a rise of 5.8 percent compared with May 2018. This development was driven by **Brazil**, the largest market in the region, where considerable growth of 33.0 percent was recorded and 43,800 vehicles were delivered. This more than compensated for the sharp decrease (-58.3 percent) recorded in **Argentina**. In an overall economic situation which remained difficult, 5,300 vehicles were handed over to customers in the country.

In the **Asia-Pacific** region, Group brands delivered 335,700 vehicles, 9.4 percent fewer than in May 2018. In **China**, the most important single market, customers remained reluctant to purchase vehicles. As a result, there was once again significant shrinkage in the overall market. Group brands delivered 312,500 vehicles in China (-8.3 percent), achieving significant growth in market shares.

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Deliveries to customers <u>by markets</u>	May 2019	May 2018	Change (%)	Jan.-May 2019	Jan.-May 2018	Change (%)
Europe	415,700	416,600	-0.2	1,962,400	1,962,700	-0.0
Western Europe	345,500	346,000	-0.1	1,635,400	1,634,500	+0.1
Germany	128,800	123,200	+4.6	584,200	579,100	+0.9
Central and Eastern Europe	70,200	70,600	-0.6	327,000	328,200	-0.4
Russia	18,700	18,500	+1.5	87,200	83,500	+4.4
North America	86,600	83,000	+4.3	379,900	383,900	-1.1
USA	60,000	55,800	+7.5	261,700	258,300	+1.3
South America	54,700	51,700	+5.8	234,700	232,300	+1.1
Brazil	43,800	32,900	+33.0	175,900	141,100	+24.7
Asia-Pacific	335,700	370,400	-9.4	1,675,800	1,820,600	-8.0
China (incl. HK)	312,500	340,700	-8.3	1,561,700	1,686,000	-7.4
Worldwide	918,900	953,600	-3.6	4,390,800	4,560,700	-3.7

Deliveries to customers <u>by brands</u>	May 2019	May 2018	Change (%)	Jan.-May 2019	Jan.-May 2018	Change (%)
Volkswagen Passenger Cars	512,100	539,700	-5.1	2,455,900	2,584,700	-5.0
Audi	151,900	160,600	-5.4	739,500	785,200	-5.8
ŠKODA	104,900	112,400	-6.6	508,400	536,200	-5.2
SEAT	54,400	49,200	+10.5	257,000	238,600	+7.7
Porsche	26,300	23,200	+13.3	107,200	109,300	-2.0
Volkswagen Commercial Vehicles	45,000	48,800	-7.8	215,000	210,000	+2.4
MAN	13,100	10,800	+20.8	58,400	53,200	+9.8
Scania	9,500	7,900	+20.8	42,000	38,000	+10.4
Volkswagen Group (total)	918,900	953,600	-3.6	4,390,800	4,560,700	-3.7

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 664,496 employees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2018, the total number of vehicles supplied to customers by the Group globally was 10,831 million (2017: 10,741 million). The passenger car global market share was 12.3 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2018 totalled €235.8 billion (2017: €231 billion). Earnings after tax in 2018 amounted to €17.1 billion (2017: €11.6 billion).
