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## Media information

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# Volkswagen Group China: Clear signs of business recovery

- All Volkswagen brand dealerships in China have resumed business; the other locally producing brands Audi and ŠKODA are also returning to normal
- Dealerships report strong customer interest
- SAIC VOLKSWAGEN Changsha plant has restarted, bringing the total number of Volkswagen Group China's locations that have resumed operations to 32 out of 33.
- Stephan Wöllenstein: "Hope is returning to the Chinese market, as we are experiencing a certain normalization of business. In 2020, highlights like the start of MEB production and the introduction of the Volkswagen ID. model family still lie ahead."

**Beijing, April 9, 2020. Volkswagen Group China's operations are showing clear signs of business recovery. All 2,000 Volkswagen brand dealerships are now open again, with showroom traffic during the last weekend of March comparable to the same period last year. Over 95% of the dealerships of the other locally producing brands Audi and ŠKODA have also reopened. The SAIC VOLKSWAGEN joint venture plant in Changsha also resumed operations this week. The total number of Group facilities that have resumed operations has thus risen to 32 of the 33 car and component plants.**

Volkswagen Group China CEO Stephan Wöllenstein said: "Our dealerships are seeing customers on the showroom floors once again. There are growing signs of recovery, with a good chance that the Chinese car market could reach last year's level in early summer. For Volkswagen, many highlights are still to come in 2020. This year, MEB production will begin and the Volkswagen ID. family will debut in China."

In the second half of the year, Volkswagen Group China will reach major milestones in its electrification strategy for the Chinese market. Two plants will begin local production of all-electric models based on Volkswagen's modular electric drive toolkit (MEB). The sites in Anting and Foshan will have a combined capacity of 600,000 units per year. Following the start of this production, Volkswagen ID. models - a family of fully-electric, fully-connected Volkswagen cars - will then debut in China. Additionally, local production of Audi's e-tron will get underway in Changchun at the end of the year.

# VOLKSWAGEN

GROUP CHINA



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## **About the Volkswagen Group:**

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 671.205 employees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2019, the total number of vehicles delivered to customers by the Group globally was 10.97 million (2018: 10.83 million). The passenger car global market share was 12.9 percent. Group sales revenue in 2019 totaled EUR 252.6 billion (2018: EUR 235.8 billion). Earnings after tax in the fiscal year now ended amounted to EUR 14.0 billion (2018: EUR 12.2 billion).