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Volkswagen deliveries in May present a mixed picture

- → Volkswagen delivers 512,100 vehicles in May: 5.1 percent fewer than in May 2018
- → Deliveries rise in North America, South America and Germany
- → As expected, fewer vehicles delivered in Europe following record values in 2018
- → Developments in China unchanged: Volkswagen wins market shares in a shrinking overall market
- → Sales Board Member Jürgen Stackmann: "In terms of deliveries, May was a month of highs and lows for Volkswagen. In Europe, we continue to expect a strong second half of the year for the brand."

Wolfsburg - In May, the Volkswagen brand delivered 512,100 vehicles worldwide, 5.1 percent fewer than in May 2018. There was a mixed picture in the regions: while deliveries by the brand in North America (+8.6 percent), South America (+5,4 percent) and the individual market of Germany (+2.2 percent) rose, there was, as expected, a fall in Europe (-6.1 percent). The situation in China remained unchanged. In May, Volkswagen succeeded in increasing its market share in a shrinking overall market.

Volkswagen Sales Board Member Jürgen Stackmann: "In terms of deliveries, May was a month of highs and lows for Volkswagen. In North and South America, our model policy is being rewarded by outstanding delivery figures. As expected, deliveries in Europe remained under the record value for the previous year, which was boosted by strong advance buying effects as a result of WLTP. This will also be the case in June as we have not had to take any special measures in the first half of the year. In view of the high volume of orders received and an improvement in delivery capabilities for petrol engines, we continue to expect a strong second half for the brand in Europe."

Press contact

Volkswagen Communications Manuela Hoehne Spokesperson Sales & Marketing Phone: +49 5361 9-20301 manuela.hoehne@volkswagen.de

Christoph Oemisch Spokesperson Sales & Marketing Phone: +49 5361 9-18895 christoph.oemisch@volkswagen.de

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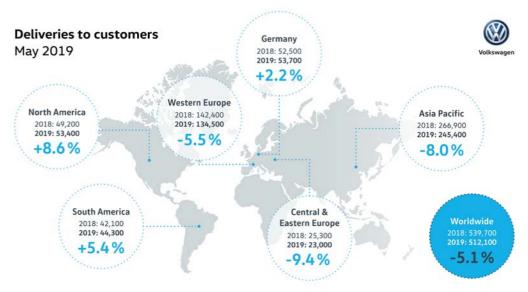




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Deliveries in the regions and markets in May developed as follows:

- In Europe, the Volkswagen brand delivered 157,500 vehicles,
 6.1 percent down on the record value for the same month last year. In Western Europe, there was a decrease of 5.5 percent to 134,500 vehicles.
- The highlight was the home market of Germany, where 53,700 vehicles were handed over to customers in May, representing a rise of 2.2 percent. The SUV models T-Roc, T-Cross and Touareg continue to be very popular.
- As in Western Europe, Volkswagen also recorded a fall in vehicle deliveries in **Central and Easter Europe**. The brand closed the month with a drop of 9.4 percent to a total of 23,000 vehicles delivered.
- The **North America** region continued to develop positively for Volkswagen. Despite a shrinking overall market, the brand delivered 54,400 vehicles, a rise of 8.6 percent over May 2018. The **USA** made the greatest contribution to this success. In the largest single market in the region, the brand delivered 35,700 vehicles, 14.4 percent more than the same month last year. In May, the Tiguan was once again the most successful Volkswagen model, while the Atlas recorded the strongest month since its market launch. In **Canada** too, Volkswagen delivered more vehicles than in May 2018 (+6.6 percent). With a fall of 6.0 percent to 10,700 vehicles, **Mexico** had little impact on this success.

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- In South America, Volkswagen achieved positive overall results in May. The brand delivered 44,300 vehicles, a rise of 5.4 percent compared with the same month last year. This was mainly due to the largest single market of Brazil, where Volkswagen handed 36,500 vehicles over to customers in May, a rise of 29.8 percent. The strength of the Volkswagen brand in Brazil was also sufficient to compensate for the decline of 60.1 percent to 4,100 vehicles in Argentina. Here, the general economic situation remained difficult, with a severely shrinking overall market.
- In the Asia-Pacific region, Volkswagen delivered 245,400 vehicles, down 8.0 percent on May 2018. The situation in China, the brand's largest single market, remained unchanged in May. In an overall shrinking market Volkswagen handed 233,900 vehicles over to customers (-7.0 percent) and therefore succeeded in increasing its market share.

Overview of deliveries by the Volkswagen brand:

Deliveries to customers by market	May 2018	May 2019	Change (%)	Jan-May 2018	Jan-May 2019	Change (%)
Europe	167,700	157,500	-6.1%	779,700	753,400	-3.4%
Western Europe	142,400	134,500	-5.5%	666,400	644,900	-3.2%
Germany	52,500	53,700	+2.2%	243,900	236,800	-2.9%
Central and Eastern Europe	25,300	23,000	-9.4%	113,300	108,500	-4.2%
Russia	9,000	8,700	-3.6%	39,200	40,300	+2.8%
North America	49,200	53,400	+8.6%	229,600	233,500	+1.7%
USA	31,200	35,700	+14.4%	144,000	152,900	+6.2%
South America	42,100	44,300	+5.4%	185,100	188,300	+1.7%
Brazil	28,100	36,500	+29.8%	118,500	145,400	+22.7%
Asia-Pacific	266,900	245,400	-8.0%	1,322,600	1,226,500	-7.3%
China incl. HK	251,500	233,900	-7.0%	1,254,600	1,168,800	-6.8%
Worldwide	539,700	512,100	-5.1%	2,584,700	2,455,900	-5.0%

About the Volkswagen brand:

Volkswagen Passenger Cars operates in more than 150 markets worldwide and produces vehicles at more than 50 locations in 14 countries. In 2018, Volkswagen produced around 6.2 million vehicles, including bestsellers such as the Golf, Tiguan, Jetta and Passat. Volkswagen has a current workforce of 195,878 employees around the globe. Added to this are more than 10, 000 dealerships with 86,000 employees. Volkswagen is forging ahead consistently with the further development of automobile production. Electric mobility, smart mobility and digital transformation of the brand are the key strategic issues for the future.

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