November 9, 2018

Volkswagen deliveries are down in October

- → 516,900 vehicles delivered throughout the world, 6.2 percent below October 2017
- → Overall market and deliveries in China continue to be affected by trade dispute with the USA
- → As expected, effects of WLTP changeover in Europe become less pronounced
- → Positive impetus from Brazil (+61.8 percent) and Russia (+23.9 percent)
- → New record for January to October, with 5.14 million vehicles delivered

Wolfsburg - At 516,900 vehicles, worldwide deliveries by the Volkswagen brand in October were 6.2 percent below the figure for October 2017. This development was mainly due to the continuing reluctance of purchasers in China as a result of the trade dispute with the USA. In Europe, as expected, deliveries continued to be affected by the WLTP changeover, although the impact was significantly less marked than in September. Strong positive impetus came from Brazil (+61.8 percent) and Russia (+23.9 percent). In the year to date, Volkswagen has handed over a total of 5.14 million vehicles to customers, a record figure for January to October. Volkswagen Brand Board Member for Sales Jürgen Stackmann: "We are making good progress with the WLTP changeover of our model range and deliveries in Europe were affected much less severely in October than in September. We expect this recovery to continue in November and December. All in all, we face a challenging market environment throughout the world. It is therefore all the more gratifying to note that our deliveries from January to October were almost two percent higher than the record figure reported by the brand for the corresponding period in 2017."



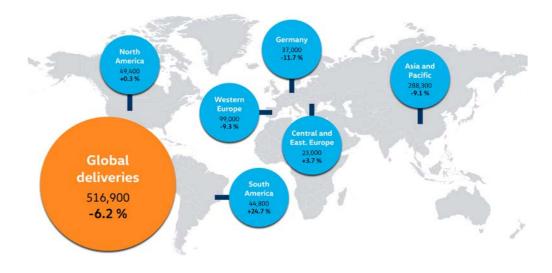
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Deliveries in the regions and markets in **October** developed as follows:

- 122,000 vehicles were handed over to customers in Europe,
 7.1 percent fewer than in October 2017. As announced, this was mainly due to the introduction of the new WLTP type approval procedure with effect from September 1. As many of the high-volume model variants have already been certified to WLTP, the effect on deliveries in October was significantly less pronounced than in September. In the year to date, the Volkswagen brand has achieved a rise of 4.7 percent compared with 2017 and handed over 1,475,200 vehicles to customers.
- In Germany, 37,000 vehicles were delivered to customers. At 11.7 percent, the fall in deliveries compared with the prior-year month as a result of WLTP was also considerably less pronounced than in September. The e-Golf¹ was very popular, recording the highest new registrations of all electric vehicles in Germany in October. Deliveries by the Volkswagen brand from January to October, at 456,300 vehicles, were 3.3 percent above the prioryear figure.
- In Central and Eastern Europe, 23,000 vehicles were delivered to customers, a rise of 3.7 percent compared with the previous year. Positive impetus came especially from Russia, where 9,900 vehicles were handed over to customers. This is a significant increase of 23.9 percent compared with October 2017. The SUV Tiguan and the notchback version of the Polo were especially popular with customers.
- At 49,400 vehicles, deliveries In North America were at the prioryear level (+0.3 percent). In the USA, 29,000 vehicles were handed over to customers, 4.6 percent more than in the previous year. The successful SUVs Tiguan und Atlas recorded considerable growth,



reaching a share of 43 percent in total deliveries. In **Mexico**, the general economic situation remained challenging. Here, Volkswagen delivered 13,300 vehicles, 10.3 percent below the figure for October 2017.

- South America once again provided impetus for the growth of the Volkswagen brand. In this region, a total of 44,800 vehicles were handed over to customers, corresponding to a rise of 24.7 percent over the prior-year month. This was mainly due to positive developments in Brazil, the largest market in the region. Here, a significant rise of 61.8 percent to 35,600 vehicles was recorded. The new Polo and the Virtus were particularly successful. As a result of difficult conditions in the overall market, deliveries in Argentina fell by 46.6 percent compared with the previous year, to 5,800 vehicles.
- In the Asia-Pacific region, the Volkswagen brand delivered 288,300 vehicles, some 9.1 percent fewer than in October 2017. This was mainly due to uncertainty on the part of customers in China as a result of the continuing trade dispute with the USA. The overall market is characterized by a strong reluctance to purchase. In its most important sales market, the Volkswagen brand handed over 274,100 vehicles to customers, a fall of 9.8 percent compared with the previous year. Over the year to date, Volkswagen has delivered 2,550,400 vehicles to customers a slight rise of 0.4 percent compared with the previous year.



Deliveries to customers by market	Oct. 2017	Oct. 2018	Change (%)	Jan Oct. 2017	Jan Oct. 2018	Change (%)
Europe	131,300	122,000	-7.1	1,409,600	1,475,200	+4.7
Western Europe	109,100	99,000	-9.3	1,199,700	1,243,200	+3.6
Germany	41,900	37,000	-11.7	441,800	456,300	+3.3
Central and Eastern Europe	22,100	23,000	+3.7	209,900	232,000	+10.5
Russia	8,000	9,900	+23.9	70,100	84,700	+20.8
North America	49,300	49,400	+0.3	489,300	477,400	-2.4
USA	27,700	29,000	+4.6	280,200	295,200	+5.4
South America	35,900	44,800	+24.7	351,000	394,200	+12.3
Brazil	22,000	35,600	+61.8	213,800	272,700	+27.6
Asia-Pacific	317,000	288,300	-9.1	2,641,800	2,660,600	+0.7
China	303,800	274,100	-9.8	2,504,200	2,515,400	+0.4
Worldwide	550,900	516,900	-6.2	5,041,800	5,139,800	+1.9

Overview of deliveries by the Volkswagen brand in October:

 e-Golf: power consumption, kWh/100 km, combined: 14.1 – 13.2; CO₂ emissions, combined, g/km: 0; efficiency class: A+

About the Volkswagen brand: "We make the future real"

The Volkswagen Passenger Cars brand is present in more than 150 markets throughout the world and produces vehicles at over 50 locations in 14 countries. In 2017, Volkswagen delivered 6.23 million vehicles including bestselling models such as the Golf, Tiguan, Jetta or Passat. Currently, 198,000 people work for Volkswagen across the globe. The brand also has over 7,700 dealerships with 74,000 employees. Volkswagen is forging ahead consistently with the further development of automobile production. E-mobility, smart mobility and the digital transformation of the brand are the key strategic topics for the future.