
Media information

NO. 176/2019

Volkswagen completes final audit under Third Partial Consent Decrees with U.S. authorities

- **Report states that Volkswagen has met its obligations**

Wolfsburg, July 6, 2020 – Volkswagen AG today announced the results of the third and final audit prepared by the company’s Independent Compliance Auditor, Larry D. Thompson. The report did not find any new violations and states that Volkswagen has met its obligations under the Third Partial Consent Decrees with the United States Department of Justice (DOJ) and California Attorney General.

Hiltrud D. Werner, Member of the Board of Management of Volkswagen AG for Integrity and Legal Affairs, commented: “We are proud of the progress we have made to enhance our internal compliance, reporting and monitoring functions. We would like to thank Mr. Thompson and his team for their guidance through the audit and support in satisfying our obligations under the Third Partial Consent Decrees with the U.S. authorities.”

The findings from the first and second interim reports are incorporated into the third report, which covers the entire three-year term of the Independent Compliance Auditor.

Thompson also serves as the Independent Compliance Monitor under the terms of Volkswagen’s 2017 plea agreement with the DOJ. Subject to final certification by Thompson, the Monitorship will continue until September.

The audit involved the review of Volkswagen AG, Audi AG, Volkswagen Group of America and Volkswagen Chattanooga. Thompson’s final report is available as provided by the Third Partial Consent Decrees in both German and English at:

<https://www.vwcourtsettlement.com/en/published-reports/>

VOLKSWAGEN

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 671.205 employees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2019, the total number of vehicles delivered to customers by the Group globally was 10.97 million (2018: 10.83 million). The passenger car global market share was 12.9 percent. Group sales revenue in 2019 totaled EUR 252.6 billion (2018: EUR 235.8 billion). Earnings after tax in the fiscal year now ended amounted to EUR 14.0 billion (2018: EUR 12.2 billion).
