## **Press** Information

## February 17, 2017

## Volkswagen brand starts new year with half a million vehicles delivered

- $\rightarrow$  Global deliveries in January slightly below previous year
- $\rightarrow$  Special effects in China
- $\rightarrow$  Positive developments especially in Europe and the USA

Wolfsburg – in January 2017, the Volkswagen brand handed over 495,900 vehicles to customers throughout the world, corresponding to a fall of 4.9% compared with the previous year. Jürgen Stackmann, Volkswagen Brand Board Member for Sales, commented: "The Volkswagen brand started 2017 successfully. Worldwide deliveries may be slightly below the value for the previous year, but this is solely due to special effects in the major market of China. All the other reported gratifying increases compared with the previous year."

Overview of deliveries by the Volkswagen brand:

Deliveries to customers by markets	January 2016	January 2017	Change (%)
Europe	121,100	126,700	+4.7
Western Europe	106,200	109,100	+2.7
Germany	40,600	38,600	-5.1
Central and Eastern Europe	14,900	17,600	+18.7
Russia	4,500	4,600	+2.8
North America	38,600	41,400	+7.4
USA	20,100	23,500	+17.1
South America	29,000	32,500	+12.0
Brazil	19,500	16,700	-14.6
Asia-Pacific	320,400	283,100	-11.6
China	306,900	270,800	-11.8
Worldwide	521,400	495,900	-4.9

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The main trends in January were as follows:

- In Europe, deliveries rose by 4.7 percent compared with the previous year, to 126,700 vehicles. This positive development was buoyed especially by the markets of Italy (+29.6 percent) and Spain (+12.8 percent. This good performance was based on strong demand for the new Tiguan.
- In the home market of **Germany**, 38,600 vehicles were handed over to customers, corresponding to a slight fall of 5.1 percent. As in previous months, the main reason for this fall was the extension of the leasing term for employees.
- In the USA, deliveries increased significantly by 17.1 percent to 23,500 vehicles. New sales records were reported in January for the Tiguan, Golf estate (SportWagon) and e-Golf.
- South America reported growth of 12.0 percent to 32,500 vehicles. This is a result of special effects in Argentina. In January 2016, deliveries had been especially low as a result of difficult economic and political conditions. As a result, the figure for January 2017 was considerably higher.
- In China, Volkswagen's largest sales market, special effects resulted in a fall in sales of 11.8 percent to 270,800 vehicles at the beginning of the year. This was due to the significant reduction in tax concessions for vehicles of smaller displacement classes as of the end of 2016. In addition, January had one less working day than in 2016 as a result of the Chinese New Year festivities.
- In **India**, the new Ameo resulted in an increase of 17.7% in deliveries. This model was developed especially for the Indian market and was introduced successfully in 2016.

About the Volkswagen brand: "We make the future real"

The Volkswagen Passenger Cars brand is present in more than 150 markets throughout the world and produces vehicles at over 50 locations in 14 countries. In 2016, Volkswagen produced about 5.99 million vehicles including bestselling models such as the Golf, Tiguan, Jetta or Passat. Currently, 218,000 people work for Volkswagen across the globe. The brand also has 7,700 dealerships with 74,000 employees. Volkswagen is forging ahead consistently with the further development of automobile production. E-mobility, Smart mobility and the digital transformation of the brand are the key strategic topics for the future.