
Media information

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Volkswagen AG announces preliminary figures for the business year 2020

Wolfsburg, January 22, 2021 - Despite the ongoing unprecedented Covid 19 situation, the Volkswagen AG has proved to be quite robust in the second half of 2020. The deliveries to customers of the Volkswagen Group continued to recover strongly in the fourth quarter and even exceeded the deliveries of the third quarter 2020, leading to strong Group turnover. Also the reported Automotive net cash position showed a very positive development.

Based on preliminary figures, the Volkswagen Group expects the following for the full year 2020:

- Operating profit before special items related to diesel of around 10 billion Euros
- Reported Automotive net cash flow of around 6 billion Euros

As usual, the key financial figures for the full year 2020, as well as the official guidance for the Group will be disclosed at the end of February. Further details will be discussed during our Annual Press Conference on March 16th.

VOLKSWAGEN

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 671.205 employees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2020, the total number of vehicles delivered to customers by the Group globally was 9.30 million (2019: 10.97 million). The passenger car global market share was 12.9 percent. Group sales revenue in 2019 totaled EUR 252.6 billion (2018: EUR 235.8 billion). Earnings after tax in the fiscal year now ended amounted to EUR 14.0 billion (2018: EUR 12.2 billion).
