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Statement by Volkswagen AG on the investigation by the Braunschweig public prosecutor's office

Wolfsburg, November 6, 2016 - Volkswagen AG announces that the Braunschweig public prosecutor's office has extended its investigation against two members of the Company's Board for alleged market manipulation to include Hans Dieter Pötsch. Based on careful examination by internal and external legal experts, the Company reaffirms its belief that the Volkswagen Board of Management duly fulfilled its disclosure obligation under German capital markets law. The proceedings refer to the period during which Hans Dieter Pötsch served as the Group Chief Financial Officer. The Company and Hans Dieter Pötsch will continue to give the inquiries by the public prosecutor's office their full support.

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