
Media information

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Rapid recovery of automobile markets leads to semiconductor bottleneck: Volkswagen Group has to adjust production

- Shortage of semiconductor products leads to production restrictions in China, North America and Europe
- Group Models based on the MQB platform are affected

Wolfsburg, December 18, 2020 –The massive semiconductor supply bottleneck is causing considerable disturbances for manufacturers throughout global vehicle production. As a result of the Covid-19 pandemic and the ensuing sales slump in the automotive industry, leading semiconductor manufacturers had reassigned their production capacities to other customer sectors such as consumer electronics. However, automobile markets have now recovered significantly and the industry, including the Volkswagen Group, faces a shortage of the electronic components required.



For this reason, the Volkswagen Group needs to adapt production at its various Chinese, North American and European locations to the current supply situation in the first quarter of 2021. Models based on the MQB platform of Volkswagen Passenger Cars, Volkswagen Commercial Vehicles, ŠKODA, SEAT and ,to a limited extend, Audi are affected. Countermeasures and alternatives are continually being reviewed with a view to limiting the effects of the supply bottleneck and the number of vehicles affected.

Murat Aksel, designated Group Board of Management Member responsible for Purchasing, says: “To date, we have weathered the crisis well thanks to outstanding procurement and production management. However, we are now feeling the effects of the global semiconductor bottleneck. We are doing everything in our power to minimize lost production and to ensure that normal deliveries to customers can be resumed as rapidly as possible.”

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 671.205 employees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2019, the total number of vehicles delivered to customers by the Group globally was 10.97 million (2018: 10.83 million). The passenger car global market share was 12.9 percent. Group sales revenue in 2019 totaled EUR 252.6 billion (2018: EUR 235.8 billion). Earnings after tax in the fiscal year now ended amounted to EUR 14 billion (2018: EUR 12.2 billion).
