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Press release of Volkswagen AG

Wolfsburg, April, 13, 2016 – Volkswagen AG informs on Wednesday:

„Supervisory Board and Management Board jointly agreed that – given the current situation of the company – a signal should also be sent with respect to the topic of the Management Board’s remuneration.

Different models which would constitute a reasonable and fair solution for all parties involved are currently discussed and coordinated.

As a consequence, this would lead to a significant reduction of the variable remuneration. This would also subsequently apply to Mr. Poetsch at his own request.

The individual compensation components will be adopted in the forthcoming Supervisory Board meeting and will be published in the annual report on 28 April.”

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