
Media information

NO. 451/2018

Dr. Ulrich Eichhorn to become Chairman of Management Board of IAV

- **Dr. Frank Welsch to be Group Head of Research and Development in addition to current position**

Wolfsburg, December 10, 2018 - Dr. Ulrich Eichhorn, currently head of Research and Development of the Volkswagen Group, is to become Chairman of the Management Board of IAV GmbH in Berlin with effect from January 1, 2019. Eichhorn's previous function is to be assumed by Dr. Frank Welsch, Member of the Board of Management of the Volkswagen Passenger Cars brand responsible for Technical Development, in addition to his duties as Member of the Brand Board of Management in the future.



Dr. Ulrich Eichhorn



Dr. Frank Welsch

Dr. Ulrich Eichhorn (57) holds a doctorate in mechanical engineering. After starting his career at Ford, he was head of Volkswagen Group Research from 2000 to 2003. In 2003, he was appointed Board of Management Member for Technical Development of Bentley, before joining VDA (the German Association of the Automotive Industry) as Managing Director in 2012. In 2016, Eichhorn returned to the Volkswagen Group as head of Group Research and Development.

Dr. Frank Welsch (54) holds a doctorate in mechanical engineering. He started his professional career with Volkswagen Group Research in 1994. In 2009, he transferred to Shanghai Volkswagen as Head of Development. From 2011, he assumed responsibility for vehicle body, equipment and safety development with the Volkswagen brand. From 2012, he was Member of the Board of Management of ŠKODA Auto responsible for Technical Development and Design. He was appointed as Member of the Board of Management of the Volkswagen Passenger Cars brand responsible for Technical Development in 2015.

VOLKSWAGEN

AKTIENGESELLSCHAFT



Volkswagen Aktiengesellschaft

Corporate Communications | Spokesperson Human Resources

Contact Markus Schlesag

Phone +49-5361-9-871 15

E-mail markus.schlesag1@volkswagen.de | www.volkswagen-newsroom.com



Volkswagen Aktiengesellschaft

Corporate Communications | Spokesperson Human Resources

Contact Christine Kuhlmeier

Phone +49-151-27611 482

E-mail christine.kuhlmeier@volkswagen.de | www.volkswagen-newsroom.com



About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 642,292 employees around the globe produce on average 44,170 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2017, the total number of vehicles supplied to customers by the Group globally was 10,741 million (2016: 10,297 million). The passenger car global market share was 12.1 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2017 totaled €231 billion (2016: €217 billion). Earnings after tax in 2017 amounted to €11.6 billion (2016: €5.4 billion).
