



January 23, 2019

Dr. Stephan Wöllenstein appointed to Volkswagen brand Board of Management

Dr. Stephan Wöllenstein, CEO of the Volkswagen brand in China, has been appointed to the Board of Management of the Volkswagen Passenger Cars brand effective February 1, 2019.



Dr. Stephan Wöllenstein

Dr. Stephan Wöllenstein (55) holds a doctorate in business administration and has been with the Group for 23 years. He joined the Volkswagen brand in 1995, holding various management posts in Sales and Marketing. He became Deputy Executive Director of SAIC Volkswagen in Shanghai in 2004, and held responsibility for the Group's Product Line Small at Volkswagen in Wolfsburg from 2007. He moved to FAW-VW in Changchun in 2012 as Executive Vice President and Managing Director of the Volkswagen brand. As CEO of the Volkswagen brand in Beijing, he has managed business in China since 2016.

Dr. Herbert Diess, CEO of the Volkswagen Group, said: "Dr. Stephan Wöllenstein has many years of experience in China and successfully developed the Volkswagen brand's business in China in his former function. Going forward, he will play a key role in representing the interests of our company's most important single market on the Volkswagen brand Board of Management in his capacity as CEO of Volkswagen Group China."

In addition to his responsibilities as a member of the brand Board of Management and CEO of the brand in China, Wöllenstein also took charge of the Volkswagen Group's operating business in China as CEO of Volkswagen (China) Investment Co., Ltd. effective January 1, 2019.

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About the Volkswagen brand: We make the future real.

Volkswagen Passenger Cars operates in more than 150 markets worldwide and produces vehicles at more than 50 locations in 14 countries. In 2018, Volkswagen produced around 6.24 million vehicles, including bestsellers such as the Golf, Tiguan, Jetta and Passat. Volkswagen has a current workforce of 198,000 employees around the globe. Added to this are more than 7,700 dealerships with 74,000 employees. Volkswagen is forging ahead consistently with the further development of automobile production. Electric mobility, smart mobility and digital transformation of the brand are the key strategic issues for the future.



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