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## Chancellor Merkel visits Volkswagen at the IAA: Powertrain concepts of the future presented

- **CEO Diess: "Volkswagen is setting the standard for e-mobility in the volume market."**
- **Investments: up to 2022, €3.5 billion to be invested in the further development of conventional powertrains and €6 billion in the future of e-mobility**

Frankfurt/Wolfsburg – At the International Motor Show (IAA) in Frankfurt today, German Chancellor Dr. Angela Merkel was given a glimpse of the automotive future. "The automobile has its best days ahead of it. With the right concepts, Volkswagen will contribute to shaping the automobile of the future," said Dr. Herbert Diess, Chairman of the Board of Management of the Volkswagen brand. Over the next five years, the brand will be investing about €3.5 billion in the optimization of conventional diesel, gasoline and natural gas powertrains. During the same period, €6 billion will be invested in e-mobility. At the IAA, Volkswagen is exhibiting the current state of development with the latest models and presenting the electric future of mobility in the form of concept vehicles from the I.D. model family. The first production I.D. models will be on show at the IAA in 2019.



German Chancellor Dr. Angela Merkel visits the Volkswagen booth at the IAA 2017

"Volkswagen has been contributing to individual mobility throughout the world for 70 years. Our task is to make advanced technology available to many people. This is why we will be offering 23 full electric vehicles by the year 2025, in addition to conventional powertrains," said Diess.

At the same time as continuing the development of conventional powertrains, Volkswagen will be launching a major electric offensive from 2020 – with the I.D. family based on the entirely newly developed electric architecture. By 2025, the Volkswagen brand will offer a total of 23 full electric models. At Frankfurt, the I.D. CROZZ<sup>1</sup> gives a glimpse of the future: fully electric, fully networked and digital.

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Volkswagen has started the largest model offensive in the history of the brand; by 2020, the brand will entirely renew its portfolio as well as expanding it in key core segments. For example, Volkswagen will be significantly increasing its presence in the SUV segment. By 2020, the brand's portfolio will include 19 SUVs throughout the world, boosting the SUV share in the range to 40 percent.

*<sup>1)</sup>J.D.CROZZ: The concept vehicle has not yet gone on sale, and therefore Directive 1999/94 EC does not apply.*

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**About the Volkswagen brand: "We make the future real"**

The Volkswagen Passenger Cars brand is present in more than 150 markets throughout the world and produces vehicles at over 50 locations in 14 countries. In 2016, Volkswagen produced about 5.99 million vehicles including bestselling models such as the Golf, Tiguan, Jetta or Passat. Currently, 196,000 people work for Volkswagen across the globe. The brand also has 7,700 dealerships with 74,000 employees.

Volkswagen is forging ahead consistently with the further development of automobile production.

E-mobility, Smart mobility and the digital transformation of the brand are the key strategic topics for the future.

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