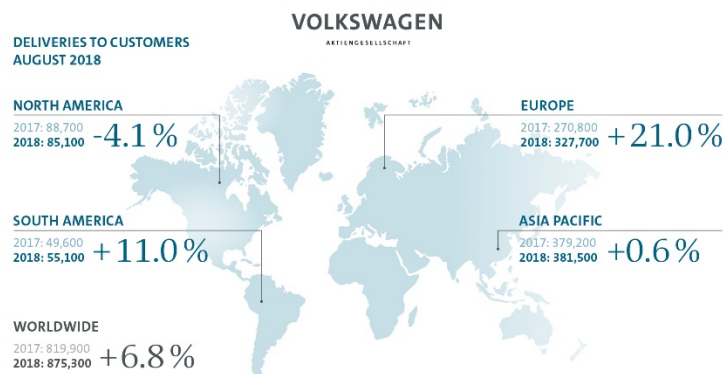

Media information

NO. 355/2018

August was successful month for Volkswagen Group: 6.8 percent increase in worldwide deliveries

- Total of 875,300 vehicles handed over to customers
- Europe was region with strongest growth – 21.0 percent rise
- Group delivered 7,302,500 vehicles from January to August – 7.5 percent more than comparable period in 2017
- Fred Kappler, Head of Group Sales, expects deliveries in September and October to be lower as result of changeover to new WLTP test procedure
- Kappler: “We are doing everything we can to catch up on delivery delays as fast as possible.”

Wolfsburg, September 14, 2018 – August was a successful month for the Volkswagen Group: Group brands delivered a total of 875,300 vehicles to customers, a rise of 6.8 percent. Europe was the region with the strongest growth: 327,700 vehicles were handed over to customers there, an increase of 21.0 percent compared with August 2017. The strong performance in August continued the Volkswagen Group’s dynamic development since the beginning of the year. However, Head of Group Sales Fred Kappler expects deliveries in September and October to be lower as a result of the changeover from the NEDC to the WLTP test procedure. “We are doing everything we can to catch up on delivery delays as fast as possible”, Fred Kappler said. “Positive business so far this year will help us cushion the effects of the WLTP changeover.”



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Deliveries in the regions developed as follows:

In Europe, the Volkswagen Group reported a 21.0 percent increase in August compared with the same month last year, with deliveries running at 327,700. Europe was therefore the world region with the highest growth rate. The Group performed particularly well in Spain (+54.2 percent), France (+39.1 percent) and the UK (+32.2 percent). Germany proved to be a strong home market, with the Group handing over 104,000 units to customers there, the highest figure in a single European market – this represented a rise of 15.3 percent. Central and Eastern Europe reported 16.9 percent growth, with 64,800 vehicles delivered. Group brands delivered over 3.1 million new vehicles to customers in Europe (+9.9 percent) from January to August.

In North America, the Volkswagen Group continued on its growth path in the US market in August, with a 1.1 percent rise in deliveries. 423,300 vehicles have been handed over to customers in this market since the beginning of the year – 5.7 percent more than for the corresponding period of the previous year. However, this positive trend could not offset the decline in the North America region as a whole due to the tense situation on the overall passenger car market in Mexico. The Group delivered 85,100 vehicles (-4.1 percent) in North America in August, and 631,500 (-0.2 percent) during the course of the year.

In South America, on the other hand, deliveries grew 11.0 percent in August to 55,100 units. The main driver was Brazil (+30.0 percent). Deliveries in the region have grown 13.3 percent since the beginning of the year compared with the corresponding period in 2017.

At 381,500 vehicles, Group deliveries in the Asia-Pacific region in August remained at the level of the previous year, with cumulative deliveries from January to August running at some 2.9 million (+6.8 percent). The reluctance to buy on the part of Chinese customers due to the lower tariffs on imported vehicles which came into effect on July 1, 2018 continued in August: compared with the same month last year, deliveries stagnated. At over 2.6 million, Volkswagen Group deliveries in China have grown 6.7 percent since the beginning of the year.

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Deliveries to customers by markets	August 2018	August 2017	Change (%)	Jan.-Aug. 2018	Jan.-Aug. 2017	Change (%)
Europe	327,700	270,800	+ 21.0	3,155,400	2,871,300	+ 9.9
Western Europe	262,900	215,400	+ 22.0	2,619,000	2,392,400	+ 9.5
Germany	104,000	90,200	+ 15.3	984,600	866,200	+ 9.5
Central and Eastern Europe	64,800	55,400	+ 16.9	536,300	478,800	+ 12.0
Russia	18,700	15,500	+ 20.6	140,000	117,100	+ 19.5
North America	85,100	88,700	- 4.1	631,500	632,800	- 0.2
USA	57,500	56,800	+ 1.1	423,300	400,300	+ 5.7
South America	55,100	49,600	+ 11.0	387,400	342,000	+ 13.3
Brazil	38,600	29,700	+ 30.0	248,800	197,500	+ 26.0
Asia-Pacific	381,500	379,200	+ 0.6	2,880,600	2,698,100	+ 6.8
China (incl. HK)	352,500	353,500	- 0.3	2,656,300	2,488,500	+ 6.7
Worldwide	875,300	819,900	+ 6.8	7,302,500	6,796,100	+ 7.5

Deliveries to customers by brands	August 2018	August 2017	Change (%)	Jan.-Aug. 2018	Jan.-Aug. 2017	Change (%)
Volkswagen Passenger Cars	513,300	495,200	+ 3.7	4,137,900	3,897,200	+ 6.2
Audi	153,900	138,800	+ 10.9	1,268,600	1,202,000	+ 5.5
ŠKODA	91,800	86,100	+ 6.6	844,200	758,100	+ 11.4
SEAT	41,300	29,700	+ 38.9	383,900	315,100	+ 21.9
Porsche	23,500	19,100	+ 23.0	176,400	165,100	+ 6.8
Volkswagen Commercial Vehicles	35,000	36,500	- 4.1	336,000	323,300	+ 3.9
MAN	9,300	7,800	+ 19.5	85,900	69,800	+ 23.1
Scania	6,000	5,600	+ 6.4	60,200	56,000	+ 7.6
Volkswagen Group (total)	875,300	819,900	+ 6.8	7,302,500	6,796,100	+ 7.5

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 642,292 employees around the globe produce on average 44,170 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2017, the total number of vehicles supplied to customers by the Group globally was 10,741 million (2016: 10,297 million). The passenger car global market share was 12.1 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2017 totalled €231 billion (2016: €217 billion). Earnings after tax in 2017 amounted to €11.6 billion (2016: €5.4 billion).